1332 FULTON AVENUE

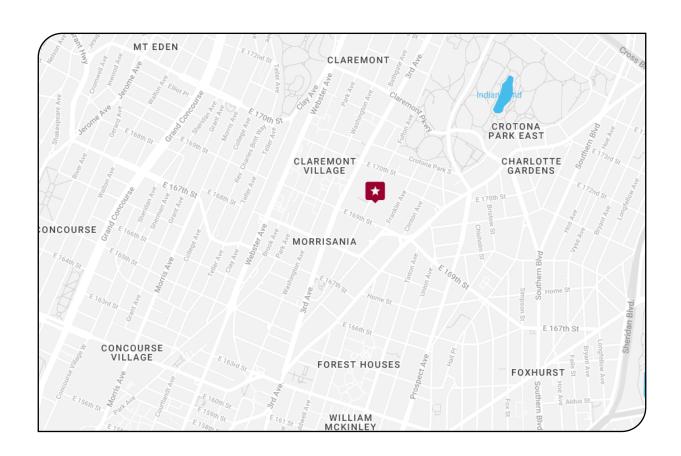
BRONX, NY





EXECUTIVE SUMMARY

Lee & Associates NYC is pleased to present 1332 Fulton Avenue in the Bronx, New York (the "Property"). The Property is currently configured as a four-story building for school and day care usage, and has a rooftop play area. The Property was constructed in 1972 for day care usage and has been occupied in this capacity ever since. The Property is also underbuilt based on zoning and allowable Community Facility FAR.



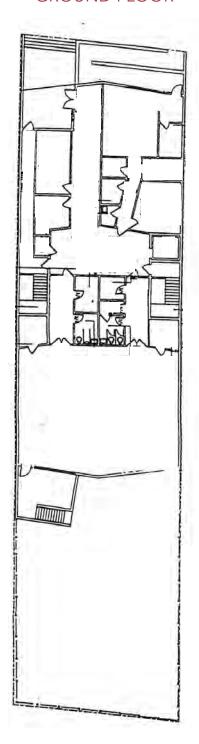
SITE SUMMARY

Address	1332 Fulton Avenue, Bronx, NY 10456
Block / Lot	2931 / 15
Lot Dimensions	51.22' x 208.12'
Lot SF	10,655
Gross SF	25,039
Floors	4
Zoning	R6
Tax Class	4
2022/2023 Tentative RE Taxes	\$128,495

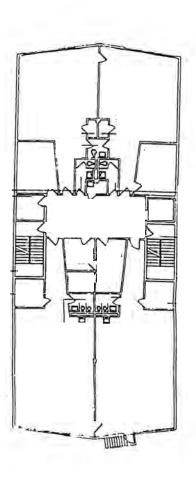


FLOOR PLANS

GROUND FLOOR

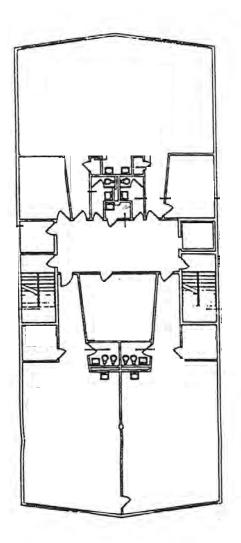


SECOND FLOOR

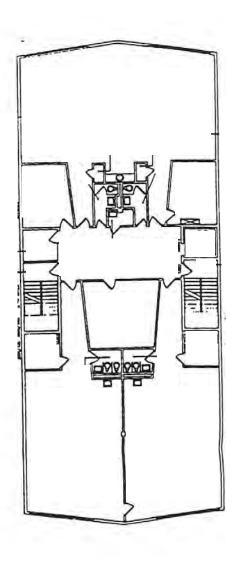


FLOOR PLANS

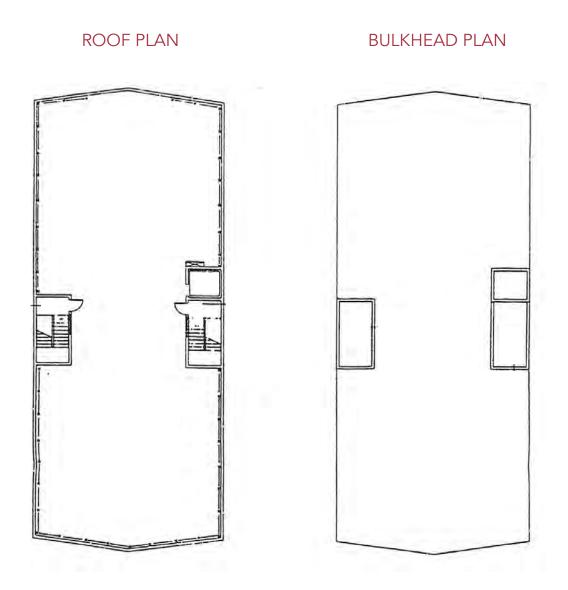
THIRD FLOOR



FOURTH FLOOR



FLOOR PLANS



CERTIFICATE OF OCCUPANCY

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CERTIFICATE OF OCCUPANCY

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N.B. or ALT. No. DATE OF COMPLETION	CONSTRUCTION CLASSIFICATION	68.01	
BUILDING OCCUPANCY GROUP CLASS (SELECT 1 2011) HEIGHT	STORIES, ROOT	REET.	- "
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THE FOLLOWING FIRE DETECTION AND EXTINGUISHING SYSTEMS ARE	REQUIRED AND WERE INSTALLED IN	COMPLIANCE WITH APP	PLICABLE LAWS.
YES NO			YES NO
STANDPIPE SYSTEM (C26-1702.1)	AUTOMATIC SPRINKLER SYSTEM (C		no
YARD HYDRANT SYSTEM (C26-1702.2) PRIVATE HYDRANT SYSTEM (C26-1702.17)	CENTRAL STATION SUPERVISION WATER FLOW ALARM (C26-1703.4		no no
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SMOKE DETECTOR (C26-1703.1.1)	ONE AUTOMATIC SOURCES (C26-)		no -
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CONFINDENTIAL OFFERING

This Offering Memorandum was prepared by Lee & Associates ("Broker") solely for the use of prospective purchasers of building located at 1332 Fulton Avenue, Bronx, New York 10456 ("The Property"). Neither the Broker nor the owner of the Property ("Owner") makes any representation or warranty, expressed or implied, as to the completeness or the accuracy of the material contained in the Offering Memorandum.

Prospective purchasers of the Property are advised that changes may have occurred to the physical or financial condition of the Property since the time this Offering Memorandum or the financial statements therein were made by Broker and not by Owner and are based upon assumptions or events beyond the control of Broker and Owner, and therefore may be subject to variation. Other than historical revenue and operating expense figures for the Property, Owner has not, and will not, provide Broker or a prospective purchaser with any income or expense figures, budgets, or projections regarding the Property. Prospective purchasers of the Property are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

The Offering Memorandum is a solicitation of interest only and is not an offer to sell the Property. Owner and Broker expressly reserve the right, at their sole discretion, to reject any or all expressions of interest to offer to purchase the Property and expressly reserve the right, at their sole discretion, to terminate discussions with any entity at the time with or without notice. Owner shall have no legal commitment or obligation to any entity reviewing the Offering Memorandum or making an offer to purchase the Property unless and until such offer for the Property is approved by the owner pursuant to its Finance Committee authorities and the signature of a Vice President or Owner is affixed to a Real Estate Purchase Agreement prepared by Owner. This Offering Memorandum is confidential. By accepting the Offering Memorandum, you agree (i) that you will hold and treat the Offering Memorandum and its contents in the strictest confidence, (ii) that you will not photocopy or duplicate any part of the Offering Memorandum, (iii) that you will not disclose the Offering Memorandum or any of its contents to any other entity without the prior written authorization of the Owner, and (iv) that you will not use the Offering Memorandum in any fashion or manner detrimental to Owner or Broker.

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Principal
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